

## ASRS OPERATING BUDGET SAVINGS

The Arizona State Retirement System continues to exercise fiscal prudence. Through over six years of budget reduction planning, the ASRS has implemented strategies that have achieved nearly \$2.6 million in savings. These savings have been retained in the ASRS Trust Fund over the last five fiscal years.

These budget savings strategies have included:

- On-going review of current expenditures to seek less-costly alternatives
- Continuous analysis of processes to eliminate redundancy
- Use of alternative and deliberate methods for staffing in an effort to accumulate savings
- Investment in technology to create enhanced processes and flexibility among staff
- Enhanced software development processes and practices

Our goal is to continue with these strategies and seek further savings.

<i>Year</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>Subtotal</i>
Savings By Appropriation Year (AY)	440,600	9,300	206,500	1,585,300	350,000	2,591,700
*Savings By Fiscal Year (FY)	8,600	9,300	206,500	2,017,300	350,000	2,591,700

\*Savings from a non-lapsing appropriation in 2006 were recognized during FY 2009.